THE ECONOMISTS' OCCUPATIONAL PENSION BALANCED FUND

HCMC's License: 24/840/16.7.2008

Monthly Update | June 2022

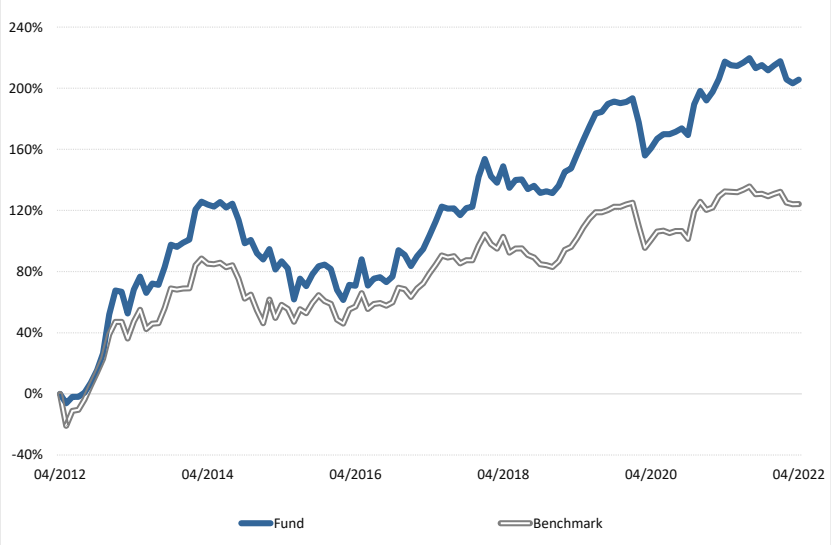
Investment Objective

THE ECONOMISTS' OCCUPATIONAL PENSION Balanced Fund is an open-end fund incorporated in Greece. The Fund's objective is to achieve capital growth through capital appreciation and income. The Fund invests primarily in listed companies and generates income through a diversified portfolio of equities, government and corporate bonds, deposits and money market instruments.

Fund facts

Legal Form	UCITS
Inception Date	7/8/2008
Investment Horizon	3 years +
Category	Balanced Fund
Benchmark	30% ASE + 30%BCEC1T + 40% SBWMEU1L*
Fund Manager (since 7/8/2008)	Iossif Papadogiannis
Fund Manager	Dimitris Dalipis, CFA
Fund Size	€ 18,928,672.41
Net Unit Price	€ 20.1858
Class Currency	EUR
Subscription Fee	max 0.30%
Redemption Fee	max 0.25%
Management fee	max 1.5%
Depositary	Piraeus Bank
ISIN Code	GRF000067006
Bloomberg	ECONOPA GA
Data Source	ALPHA TRUST, Bloomberg
Data as at	29/04/2022

Fund Performance



Cumulative Performance / Annualized Performance

	YTD	1 Year	3 Years	5 Years	10 Years	Full Years since inception	3 Years	5 Years	10 Years	Full Years since inception
Fund	**-2.96%**	**-3.75%**	**18.97%**	**50.16%**	**205.57%**	**108.96%**	**5.96%**	**8.47%**	**11.82%**	**5.83%**
Benchmark	*-2.92%*	*-3.56%*	*11.03%*	*25.47%*	124.19%	*20.80%*	*3.55%*	*4.64%*	*8.41%*	*1.46%*

Data as at 29/04/2022

Calendar Performance

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Fund	**56.53%**	**30.77%**	**-3.43%**	**-5.39%**	**5.06%**	**26.76%**	**-4.36%**	**25.78%**	**2.48%**	**5.56%**
Benchmark	*36.02%*	*21.61%*	*-8.43%*	*2.75%*	*6.01%*	*16.91%*	*-7.07%*	*22.33%*	*0.77%*	*2.33%*

Statistics

	1 Year	3 Years	5 Years
Beta	1.08	0.84	0.87
Standard Deviation Fund	7.02%	9.00%	8.42%
Standard Deviation Benchmark	*6.26%*	*10.14%*	*8.85%*
Tracking Error	2.47%	3.35%	3.53%
Information Ratio	-0.08	2.37	6.99

Data as at 29/04/2022

Risk and Reward Profile

Lower risk ⟷ Higher risk

Typically lower rewards — Typically higher rewards

1	2	3	4	**5**	6	7

*Benchmark's History: 30% ASE + 30%BCEC1T + 40% SBWMEU1L since 1/1/2013. 30% ASE + 30% SBGRL + 40% SBWMEU1L since 01/04/2010 up to 31/12/2012. 30% ASE + 30% SBEB + 40% SBWMEU1L up to 31/3/2010

It is pointed out that updated performances of the Fund are available on the company's website in the Information Material section, which you refer.

UCITS OFFER NO GUARANTEED RETURN AND PAST PERFORMANCE DOES NOT GUARANTEE THE FUTURE ONE

www.alphatrust.gr

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Portfolio Breakdown

Asset Class Breakdown

Bonds	39.93%
Equities	33.66%
Cash	26.41%

Industry Exposure (Equity portfolio)

Financial	12.11%
Consumer, Cyclical	4.53%
Industrial	3.85%
Utilities	3.58%
Consumer, Non-cyclical	3.53%
Communications	3.16%
Technology	2.69%
Energy	0.22%

Top 5 Equity Holdings

NATIONAL BANK OF GREECE	4.87%
OPAP SA	3.48%
HELLENIC TELECOMMUN ORGANIZA	3.16%
MYTILINEOS HOLDINGS S.A.	2.49%
POWER PUBLIC CORP	1.96%
% of Top 5 Equity Holdings	**15.97%**

Top 5 Bond Holdings

GGB 3.75 30/1/2028	3.87%
MYTIL FIN PARTNERS 29/11/19-1/12/24	3.60%
GGB 3.875 12/3/2029	3.35%
GGB 0.75 18/6/2031	2.55%
NBG 08/10/2020-08/10/2026	2.46%
% of Top 5 Bond Holdings	**15.85%**

Important Notice: Mutual Fund's exposure to transferable securities and money market instruments issued by the Hellenic Republic may exceed 35% of Net Asset Value.

ALPHA TRUST MUTUAL FUND AND ALTERNATIVE INVESTMENT FUND MANAGEMENT S.A.

ALPHA TRUST est. in 1987, is the oldest and largest independent asset manager domiciled in Greece.
Regulated by the Hellenic Capital Market Commission.
Listed in Alternative Market of the Athens Stock Exchange since 1st August 2008.
Operations in Greece and Luxembourg.

Products & Services for Private and Institutional Clients
UCITS
AIFs
Discretionary Mandates, Advisory, Reception & transmission of orders

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Disclaimer

This should be considered part of the Fund Rule, the Key Investor Information Documents (KIIDs), and the relevant Prospectus.The information contained herein is current at the date of publication, but is subject to change without previous notice. While ALPHA TRUST seeks to ensure that the information is accurate and complete at the date of publication, ALPHA TRUST does not warrant the adequacy, accuracy or completeness of this information and does not accept any liability arising from any inaccuracy or omission in or the use of or reliance on the information. You are advised to verify the accuracy of any information before relying on it. This material should not be relied upon as containing sufficient information to support an investment decision. The information, as included above, is intended solely for the use of the person who has accessed this information and may not be reproduced, distributed or published to any other person. You may copy material of the provided information for your own private or domestic use only. All other copying is prohibited.

Further information on ALPHA TRUST ' s Mutual Funds, including specific information regarding their share classes if any, can be found on the Key Investor Information Documents (KIIDs), the relevant prospectus, the funds' rules and the latest available half yearly and annual reports of each Mutual Fund. The aforementioned documents as well as other information such as funds' prices are available in Greek from our company's website: https://www.alphatrust.gr or can be obtained free of charge in hardcopy at the Registered Office of our Company (21, Tatoiou Street, 145 61, Kifissia, Greece) and our company's licensed representatives.

Further information on charges and further details regarding the variable rate of return model and the relevant calculation methodology can be found in the "Investment and Financial Information" section of the prospectuses which are available in electronic form on the company's website https://www.alphatrust.gr.
Further information on charges and further details regarding the perforamnce fee inf any and the relevant calculation methodology can be found in the "Investment and
This document is renewed after the end of each calendar month and is available as above.