
Notice to unitholders of UBS (Lux) Money Market Fund (the "Fund")

The Board of Directors of the Management Company wishes to inform you of the following amendments to the November 2021 version of the Fund's Sales Prospectus:

1. The maximum entry costs of 6% shall no longer apply for units in classes with "-mdist" in their name. In future, the maximum entry costs of 3% will also apply to these classes as set out in the section "Issue of units".
2. Repositioning and renaming of the following sub-funds:
 - UBS (Lux) Money Market Fund – AUD in UBS (Lux) Money Market Fund – AUD **Sustainable**
 - UBS (Lux) Money Market Fund – CHF in UBS (Lux) Money Market Fund – CHF **Sustainable**
 - UBS (Lux) Money Market Fund – EUR in UBS (Lux) Money Market Fund – EUR **Sustainable**
 - UBS (Lux) Money Market Fund – GBP in UBS (Lux) Money Market Fund – GBP **Sustainable**
 - UBS (Lux) Money Market Fund – USD in UBS (Lux) Money Market Fund – USD **Sustainable**

as a "Sustainability Focus Fund".

The profile of the typical investor is now as follows: *"The actively managed funds are suitable for investors who wish to invest in a broadly diversified portfolio comprising first-class money market instruments and securities with short residual maturities or variable yields and high liquidity. The sub-fund promotes environmental and/or social characteristics."*

The investment policy of the sub-funds mentioned above, which will fall in future under Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, will each be supplemented by the following explanation concerning their classification as a "Sustainability Focus Fund":

"UBS Asset Management categorises this sub-fund as a Sustainability Focus Fund. This sub-fund promotes environmental and social characteristics and falls under Article 8(1) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector."

Furthermore, the following addition will be included in the general investment policy:

"Issuers are assessed for ESG risks using a company's own ESG Risk Recommendation, which rates issuers using a five-point scale (1 – negligible, 2 – low, 3 – medium, 4 – high and 5 – severe). Each sub-fund will generally exclude corporate issuers with risks identified in the ESG Risk Dashboard (described in the ESG Integration section) unless the overall UBS ESG risk recommendation is between 1 and 3, which is considered to be an acceptable risk for Sustainability Focus funds.

The Portfolio Manager utilises a UBS ESG consensus score to identify issuers in the investment universe with a strong environmental and social profile or strong sustainability profile. This UBS ESG consensus score is a normalised weighted average of ESG score data from internal and recognised external providers. Rather than relying solely on an ESG score from a single provider, the consensus score approach increases confidence in the validity of the sustainability profile.

The UBS ESG consensus score assesses sustainability factors, such as the performance of these issuers with regard to environmental, social and governance (ESG) aspects. These ESG aspects relate to the main areas in which the issuers operate and their efficiency in managing ESG risks. Environmental and social factors can include (amongst others) the following: environmental footprint and operational efficiency, environmental risk management, climate change, natural resource usage, pollution and waste management, employment standards and supply chain monitoring, human capital, diversity within the board of directors, occupational health and safety, product safety, as well as anti-fraud and anti-corruption guidelines.

The individual investments in each sub-fund have a UBS ESG consensus score (on a scale of 1-10, with 10 having the best sustainability profile). At least 51% of the investments in the sub-fund have a UBS ESG consensus score between 6 and 10, indicating that the sub-fund promotes environmental, social and corporate governance characteristics.

In addition to the Sustainability Exclusion Policy described in the general investment policy, each sub-fund also excludes companies or sectors that manufacture products or carry out business activities, which the internal analysis highlights as entailing significant negative social or

This notice to unitholders can also be viewed at:

<https://www.ubs.com/lu/en/asset-management/notifications.html>

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(the "Management Company")

environmental risks. The relevant sub-fund does not invest directly in companies generating a substantial proportion of their turnover from the production of tobacco, gambling, adult entertainment, conventional military weapons or coal, nor companies generating a substantial proportion of their turnover using coal-based power.

The relevant sub-fund does not invest directly in companies that violate the principles of the UN Global Compact without credible corrective measures being taken."

The changes shall enter into force on 26 November 2021. Unitholders who object to this change have the right to redeem their units free of charge within 30 days of the day on which notice was given. The amendments are visible in the November 2021 version of the Fund's Sales Prospectus.

Luxembourg, 26 October 2021 | The Management Company