

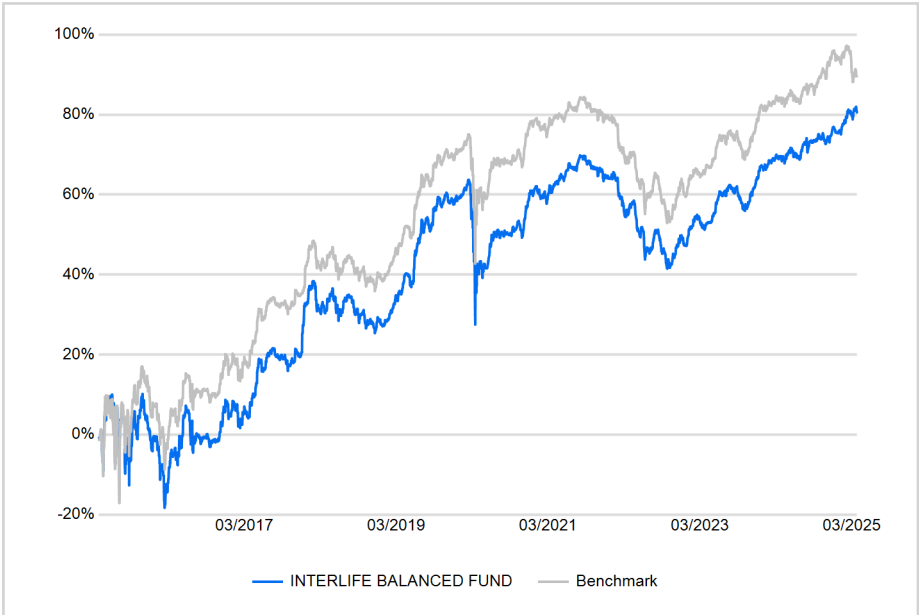
Investment Objective

INTERLIFE Balanced Fund is an open-end fund incorporated in Greece. The Fund's objective is to achieve capital growth through capital appreciation and income. The Fund invests primarily in listed companies following a bottom up approach and generates income through a diversified portfolio of bonds, deposits and money market instruments.

Fund Facts

Legal Form	UCITS
Inception Date	28/1/2004
Alpha Trust Management initiation:	12/12/08
Investment Horizon	3 years +
Category	Balanced Fund
Benchmark	35%MSCI AC World Index EUR+35%Barclays Euro Agg Total Return +30%Bloomberg Euro TSY-Bills 0-3 Months Index TR Index Unhedged EUR *
Fund Manager (since 12/12/2008)	Konstantinos Adam
Fund Manager	Dimitris Dalipis, CFA
Fund Size	€23,194,487.08
Net Unit Price	€15.4434
Class Currency	EUR
Subscription Fee	max 0.30%
Redemption Fee	max 0.25%
Management Fee	max 2%
Depository	Piraeus Bank
ISIN Code	GRF000066008
Bloomberg	INTLBAL GA
Data Source	ALPHA TRUST, Bloomberg
Data as at	31/03/2025

10 years Fund Performance



Cumulative Performance

	YtD	1 Year	3 Years	5 Years	10 Years	Full Years since inception	3 Years	5 Years	10 Years	Full Years since inception
INTERLIFE BALANCED FUND	2.79%	6.46%	15.04%	26.71%	80.55%	59.06%	4.78%	4.85%	6.08%	2.23%
Benchmark	-2.16%	2.91%	11.56%	18.14%	89.59%	17.11%	3.71%	3.39%	6.60%	0.75%

Data as at 31/03/2025

Calendar Performance

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
INTERLIFE BALANCED FUND	-7.10%	6.61%	25.24%	-4.00%	24.68%	1.55%	1.69%	-10.35%	13.33%	5.25%
Benchmark	0.73%	9.22%	21.69%	-2.96%	22.91%	4.54%	0.20%	-10.69%	13.76%	6.58%

Statistics

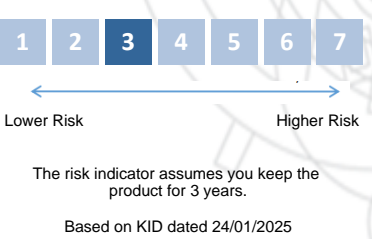
	1 year	3 years	5 years
Beta	0.62	0.81	0.89
Standard Deviation INTERLIFE BALANCED FUND	3.94%	4.71%	4.97%
Standard Deviation Benchmark	4.63%	5.12%	5.09%
Tracking Error	3.22%	2.38%	2.10%
Information Ratio	1.11	1.46	4.09

Data as at 31/03/2025

* Benchmark's History: 35%MSCI AC World Index EUR(NDEEWPR)+35% Barclays Euro Agg Total Return(LEB2TREU)+30% Bloomberg Euro TSY-Bills 0-3 Months Index TR Index Unhedged EUR (LEB2TREU) since 02/09/2024.15% GENERAL ASE INDEX+ 55% Bloomberg Greece Government(I23150EU)+30% LEB2TREU up to 01/09/2024.15% GENERAL ASE INDEX + 55%BCEC1T + 30%LEB2TREU up to 31/01/2024.15% GENERAL ASE INDEX + 55% BCEC1T + 30% SBWMEU1L up to 29/07/2022. 50% ASE General Index + 50% BCEC1T up to 30/11/2015. 50% ASE General Index + 50% SBGRL up to 31/12/2012. 50% FTSE 20 + 50% CITI GREEK BONDS 5-7y up to 05/03/2010.

It is pointed that updated performances of the Fund are available on the company's website in the **Information Material** section, which you refer.

Risk Indicator



Portfolio Breakdown

Asset Class Breakdown

Bonds	35.66%
Equities	26.11%
Cash	21.42%
Tbills	12.84%
Equity Funds	2.10%
Bond Funds	0.95%
Other UCITS	0.93%

Industry Exposure (Equity Holdings)

Industrial	6.06%
Consumer, Non-cyclical	4.63%
Banks	4.43%
Financial	3.39%
Consumer, Cyclical	3.09%
Communications	1.42%
Energy	1.08%
Technology	0.92%
Basic Materials	0.73%
Utilities	0.36%

Top 5 Equity Holdings

TITAN CEMENT INTERNATIONAL S.A.	1.67%
Coca Cola HBC AG	1.61%
PIRAEUS HOLDINGS SA	1.32%
SARANTIS S.A.	1.17%
BANK PEKAO SA	0.82%
% of Top 5 Holdings	6.58%

Top 5 Bond Holdings




HELLENIC REPUBLIC 30/1/2042	3.61%
HELLENIC REPUBLIC 30/1/2033	2.82%
REP OF ITALY 30/10/2031	2.75%
HELLENIC REPUBLIC 18/06/2031	2.27%
HELLENIC REPUBLIC FRN 15/12/2027	2.22%
% of Top 5 Holdings	13.67%

Fund manager's comment

The fund was positive for the quarter. Stock markets presented divergent returns, with European markets moving upwards, while US stocks followed an opposite course, and the dollar moved sharply downwards. Returns in Asian markets also showed significant dispersion, with China exhibiting better performance. Greek stocks recorded strongly positive returns, supported by improved profitability and high dividend yields. Divergent trends were also present in the actions of central banks. The ECB proceeded with two interest rate cuts of 25 basis points each, in January and March. In contrast, the Fed maintained interest rates unchanged. Government bond markets were positive in the US and negative in Europe, with Greek government bonds significantly outperforming. Corporate bonds continued to outperform, remaining at the same price levels. Major economies are facing different priorities and strategies to address. The trajectory of corporate earnings in this environment is difficult to predict, and we await more information from company management teams with the announcements of the first-quarter results.

ALPHA TRUST MUTUAL FUND AND ALTERNATIVE INVESTMENT FUND MANAGEMENT SINGLE MEMBER S.A.

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Disclaimer

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Further information on ALPHA TRUST 's Mutual Funds, including specific information regarding their share classes if any, can be found on the Key Information Documents (KIDs), the relevant prospectus, the funds' rules and the latest available half yearly and annual reports of each Mutual Fund. The aforementioned documents as well as other information such as funds' prices are available in Greek from our company's website: <https://www.alphatrust.gr> or can be obtained free of charge in hardcopy at the Registered Office of our Company (21, Tatoiou Street, 145 61, Kifissia, Greece) and our company's licensed representatives.

Further details and useful information on charges, the performance fee model, if any, and the relevant calculation methodology are included in the section "Investment and Financial Information" and in Annex I "Disclosure of information in accordance with the European Securities and Markets Authority (ESMA) Guidelines No 34-39-992, on performance fees in UCITS and certain types of AIFs" of the prospectuses which are available in electronic form on the company's website <https://www.alphatrust.gr>.

"Inception Date" means the Mutual Fund launch date, or if any, the relevant share class activation date.

This document is renewed after the end of each calendar month and is available as above.

